

SENATE CHAMBER

STATE OF OKLAHOMA

DISPOSITION

☐ FLOOR AMENDMENT

No. _____

☐ COMMITTEE AMENDMENT

(Date)

I move to amend the Floor Substitute for House Bill No. 2646, page 73, line 14 ½ , by inserting a new Section 18 to read as follows:

“Section 18. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 427.15a of Title 63, unless there is created a duplication in numbering, reads as follows:

For purpose for this section, “publicly traded company” means a North American business entity where the domicile for the business entity permits the sale of marijuana and such business entity has a class of securities that are traded and registered pursuant to the Security Exchange Act of 1934 or listed on a reputable recognized foreign stock exchange or foreign market exchange for trading and investment.

On and after the effective date of this act, a publicly traded company as defined herein is authorized to purchase up to one hundred percent (100%) of the equity in an existing Oklahoma business that holds a valid Oklahoma medical marijuana grower, processor or transporter license; provided, however, the only Oklahoma business qualified for investment or equity purchase under this section must have held a valid medical marijuana grower, processor or transporter license for at least eighteen (18) months prior to the investment or equity purchase and must be currently operating in good standing in this state. A licensed medical marijuana dispensary shall not be qualified for investment or equity purchase under the provisions of this section.”;

Renumber subsequent sections: and

Amend the title to conform.

Submitted by:

Senator Taylor

Taylor-NP-FA-HB2646
4/21/2021 7:53 PM

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely ☐ Amendment Cycle Extended ☐ Secondary Amendment